

**Dec 31, 07**

**ASSETS**

**Current Assets**

**Checking/Savings**

**CASH**

Bank of Clarke Co. - Petty 231.83

Bank of Clarke County - General 34,830.69

**Total CASH 35,062.52**

**Total Checking/Savings 35,062.52**

**Accounts Receivable**

**Accounts Receivable**

Abrams/Opequon TMDL IP 820.48

WB/CR 2005 expense 7.15

Holmans Creek 47.28

**Total Accounts Receivable 874.91**

**Total Accounts Receivable 874.91**

**Total Current Assets 35,937.43**

**Fixed Assets**

**FIXED ASSETS**

2004 Chevrolet 2dr Sedan 4,500.00

Crooked Run Property 98,700.00

LAB EQUIPMENT 93,802.17

OFFICE EQUIPMENT 13,690.00

ACCUMULATED DEPRECIATION -101,970.15

**Total FIXED ASSETS 108,722.02**

**Total Fixed Assets 108,722.02**

**TOTAL ASSETS 144,659.45**

**LIABILITIES & EQUITY**

**Equity**

**FUND BALANCES**

**Fran Endicott Endowment Fund**

2007 receipts 1,940.00

**Total Fran Endicott Endowment Fund 1,940.00**

**Shen Basin Project - 2006/2007**

SB Project Expenses 2007 -1,842.71

SB Project 2006 Grant 10,000.00

**Total Shen Basin Project - 2006/2007 8,157.29**

**Shen Basin Proj salary support**

Salary Support Grant 2007 15,000.00

Health Insurance Expense 2007 -1,115.13

Payroll Taxes 2007 -338.62

Salary Expense 2007 -4,426.50

**Total Shen Basin Proj salary support 9,119.75**

**WB/CR grant 2006**

WB/CR grant 2007 expenses -33,718.72

WB/CR grant 2006 - Other 28,490.00

**Total WB/CR grant 2006 -5,228.72**

WB/CR MOU 7 Grant 612.69

Shen VPW Forum - FOSR/FNFSR 2,006.02

Shen VPW Forum - Fish Mortality 750.00

**Shen Basin Proj Equip & Maint**

Shen Basin Proj expenses -1,703.97

Shen Basin Proj Income 1,715.55

**Total Shen Basin Proj Equip & Maint 11.58**

**Total FUND BALANCES 17,368.61**

Retained Earnings 134,187.63

Net Income -6,896.79

**Total Equity 144,659.45**

**TOTAL LIABILITIES & EQUITY 144,659.45**